



Capital Markets of India: An Investor's Guide (Wiley Finance)

By Alan R. Kanuk

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Capital Markets in India: An Investor's Guide aims to provide the first comprehensive book on investing in the India markets. India is right now at the forefront of globalization. The book's focus is on the equity market, but it also addresses derivatives, fixed income, and foreign direct investments. Chapter topics include facts about the Indian economy; the Foreign Institutional Investor (FII) regulations, registration process, and applications; detail about the market regulation and the regulator; the very important market safeguards built into the Indian market systems; and lists of companies ranked by various criteria such as capitalization, turnover, industry, and earnings. The book even supplies investors and traders with contact information for many of the key institutions and market players. Readers will not only gain basic information about how the markets in India work, but also the contacts and facts to help them with their own investing plan.

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Editorial Review

From the Inside Flap

While China has taken center stage for global investors over the past decade, the majority of individuals and institutions alike have overlooked the opportunity to invest in a largely underappreciated, under-invested, dynamic, and reforming economy: India. Since the early 1990s, India's government has promoted reforms that have created sustainable 7 1/2 to 8 percent annual growth, with no slow-down in sight. But while the investment world is now beginning to pay serious attention to India, the level of exposure to this market continues to be relatively minor, and the average investor's knowledge of India is minimal.

Capital Markets of India addresses the basics of becoming a new investor in the Indian markets, explaining how the market operates and how you can get involved. It provides the necessary information about Indian financial institutions, such as the stock exchanges and regulatory structure; the strength of these institutions; the safety and integrity of the market; and the trading and settlement process. The author explains the reforms that have taken place and the advantages that they bring to the market, while also outlining market risks.

This detailed guide not only offers basic information about how the markets in India work, but also provides the contacts and facts to help individuals with their own investing plan. It explains how to make investments in the market, the restrictions or requirements for foreigners investing in the domestic markets, and the exact procedures to follow to address these requirements.

Capital Markets of India also provides you with an overview of the products available in this market—including equity and derivative products as well as stocks underlying the various derivative products—along with descriptions of government and private debt markets and various general market and sector-specific indexes, together with their component companies. In addition, a set of useful appendixes provides names, descriptions, and Web site addresses of key market institutions; names, addresses, and phone numbers of important market participants; and many more valuable facts.

India presents a compelling investment opportunity to the savvy investor. Capital Markets of India shows both individual and institutional investors how to take full advantage of it.

From the Back Cover

Praise for Capital Markets of India

"Alan Kanuk's compilation of the Capital Markets of India: An Investor's Guide provides a much-needed and timely resource that will facilitate greater investment flows to India: one of the twenty-first century's greatest investment opportunities."

—Ron Somers, President, United States-India Business Council

"Capital Markets of India is authoritative and readable and, most importantly, it is useful. I would encourage anyone, whether an individual or an institutional investor, who has existing securities investments in India or who is contemplating making such investments, to read Alan Kanuk's book."

—Anthony M. Miller, Executive Managing Director and Head of Asian Investments, Ramius Capital Group,

LLC

"Currently one of the world's fastest growing economies and destined to become the most populous country in the world, India warrants investors' attention. Kanuk, drawing upon a rich and lengthy career, shows investors how to navigate the Indian markets. This book is essential reading for those who invest in India."

—Brian M. Beitner, CFA, Managing Director, Senior Equity Strategist, Trust Company of the West

"With the Indian economy continuing on its rapid growth path, the country's capital market is also going through a metamorphosis. The domestic market capitalization has recently overtaken the GDP in value. The time is ripe for India watchers to take a closer look at the Indian capital market. Alan Kanuk's book on the subject is timely and well worth reading."

—Ambassador Neelam Deo, Consul General of India in New York

About the Author

Alan R. Kanuk has more than twelve years' experience in Southeast Asia and the United States as a senior executive manager. He was hired by the investment bank Bear, Stearns & Co. in 1980 and quickly rose to become a senior managing director—and later became a director of Bear Stearns Asia Ltd. Kanuk also served as deputy head of ING's Asian Equity business, where he managed trading and sales activities in nine Asian markets. In 1998, Kanuk founded a start-up business, ARKAccess, to create an electronic trading platform in Asia.

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