



Galbraith: The Affluent Society & Other Writings, 1952-1967: American Capitalism / The Great Crash, 1929 / The Affluent Society / The New Industrial State

By John Kenneth Galbraith

Download now

Read Online →

Galbraith: The Affluent Society & Other Writings, 1952-1967: American Capitalism / The Great Crash, 1929 / The Affluent Society / The New Industrial State By John Kenneth Galbraith

Incisive and original, John Kenneth Galbraith wrote with an eloquence that burst the conventions of his discipline and won a readership none of his fellow economists could match. This Library of America volume, the first devoted to economics, gathers four of his key early works, the books that established him as one of the leading public intellectuals of the last century.

In *American Capitalism*, Galbraith exposes with great panache the myth of American free-market competition. The idea that an impersonal market sets prices and wages, and maintains balance between supply and demand, remained so vital in American economic thought, Galbraith argued, because oligopolistic American businessmen never acknowledged their collective power. Also overlooked was the way that groups such as unions and regulatory agencies react to large oligopolies by exerting countervailing power—a concept that was the book’s lasting contribution.

The Great Crash, 1929 offers a gripping account of the most legendary (and thus misunderstood) financial collapse in American history, as well as an inquiry into why it led to sustained depression. Galbraith posits five reasons: unusually high income inequality; a bad, overleveraged corporate structure; an unsound banking system; unbalanced foreign trade; and, finally, “the poor state of economic intelligence.” His account is a trenchant analysis of the 1929 crisis and a cautionary tale of ignorance and hubris among stock-market players; not surprisingly, the book was again a bestseller in the wake of the 2008 economic collapse.

In *The Affluent Society*, the book that introduced the phrase “the conventional wisdom” into the American lexicon, Galbraith takes on a shibboleth of free-market conservatives and Keynesian liberals alike: the paramount importance of production. For Galbraith, the American mania for production continued even in

an era of unprecedented affluence, when the basic needs of all but an impoverished minority had easily been met. Thus the creation of new and spurious needs through advertising—leading to skyrocketing consumer debt, and eventually a private sector that is glutted at the expense of a starved public sector.

The New Industrial State stands as the most developed exposition of Galbraith's major themes. Examining the giant postwar corporations, Galbraith argued that the "technostructure" necessary for such vast organizations—comprising specialists in operations, marketing, and R&D—is primarily concerned with reducing risk, not with maximizing profits; it perpetuates stability through "the planning system." The book concludes with a prescient analysis of the "educational and scientific estate," which prefigures the "information economy" that has emerged since the book was published.

 [Download Galbraith: The Affluent Society & Other Writings ...pdf](#)

 [Read Online Galbraith: The Affluent Society & Other Writin ...pdf](#)

Galbraith: The Affluent Society & Other Writings, 1952-1967: American Capitalism / The Great Crash, 1929 / The Affluent Society / The New Industrial State

By John Kenneth Galbraith

Galbraith: The Affluent Society & Other Writings, 1952-1967: American Capitalism / The Great Crash, 1929 / The Affluent Society / The New Industrial State By John Kenneth Galbraith

Incisive and original, John Kenneth Galbraith wrote with an eloquence that burst the conventions of his discipline and won a readership none of his fellow economists could match. This Library of America volume, the first devoted to economics, gathers four of his key early works, the books that established him as one of the leading public intellectuals of the last century.

In *American Capitalism*, Galbraith exposes with great panache the myth of American free-market competition. The idea that an impersonal market sets prices and wages, and maintains balance between supply and demand, remained so vital in American economic thought, Galbraith argued, because oligopolistic American businessmen never acknowledged their collective power. Also overlooked was the way that groups such as unions and regulatory agencies react to large oligopolies by exerting countervailing power—a concept that was the book’s lasting contribution.

The Great Crash, 1929 offers a gripping account of the most legendary (and thus misunderstood) financial collapse in American history, as well as an inquiry into why it led to sustained depression. Galbraith posits five reasons: unusually high income inequality; a bad, overleveraged corporate structure; an unsound banking system; unbalanced foreign trade; and, finally, “the poor state of economic intelligence.” His account is a trenchant analysis of the 1929 crisis and a cautionary tale of ignorance and hubris among stock-market players; not surprisingly, the book was again a bestseller in the wake of the 2008 economic collapse.

In *The Affluent Society*, the book that introduced the phrase “the conventional wisdom” into the American lexicon, Galbraith takes on a shibboleth of free-market conservatives and Keynesian liberals alike: the paramount importance of production. For Galbraith, the American mania for production continued even in an era of unprecedented affluence, when the basic needs of all but an impoverished minority had easily been met. Thus the creation of new and spurious needs through advertising—leading to skyrocketing consumer debt, and eventually a private sector that is glutted at the expense of a starved public sector.

The New Industrial State stands as the most developed exposition of Galbraith’s major themes. Examining the giant postwar corporations, Galbraith argued that the “technostructure” necessary for such vast organizations—comprising specialists in operations, marketing, and R&D—is primarily concerned with reducing risk, not with maximizing profits; it perpetuates stability through “the planning system.” The book concludes with a prescient analysis of the “educational and scientific estate,” which prefigures the “information economy” that has emerged since the book was published.

Galbraith: The Affluent Society & Other Writings, 1952-1967: American Capitalism / The Great

**Crash, 1929 / The Affluent Society / The New Industrial State By John Kenneth Galbraith
Bibliography**

- Sales Rank: #520313 in Books
- Brand: Brand: Library of America
- Published on: 2010-09-30
- Released on: 2010-09-30
- Original language: English
- Number of items: 1
- Dimensions: 8.20" h x 1.30" w x 5.10" l, 1.48 pounds
- Binding: Hardcover
- 1056 pages

 [Download Galbraith: The Affluent Society & Other Writings ...pdf](#)

 [Read Online Galbraith: The Affluent Society & Other Writin ...pdf](#)

Download and Read Free Online Galbraith: The Affluent Society & Other Writings, 1952-1967: American Capitalism / The Great Crash, 1929 / The Affluent Society / The New Industrial State By John Kenneth Galbraith

Editorial Review

About the Author

John Kenneth Galbraith was born in 1908 in Ontario, Canada. He earned a PhD at the University of California in 1934 and later took a fellowship at Cambridge, where he first encountered Keynesian economics. At different points in his life he taught at both Harvard and Princeton, and wrote more than forty books on an array of economic topics. During World War II he served as deputy head of the Office of Price Administration, charged with preventing inflation from crippling the war efforts, and also served as the US Ambassador to India during the Kennedy administration. He passed away in 2006.

Users Review

From reader reviews:

Kelly McDowell:

Why don't make it to become your habit? Right now, try to ready your time to do the important take action, like looking for your favorite guide and reading a guide. Beside you can solve your problem; you can add your knowledge by the publication entitled Galbraith: The Affluent Society & Other Writings, 1952-1967: American Capitalism / The Great Crash, 1929 / The Affluent Society / The New Industrial State. Try to the actual book Galbraith: The Affluent Society & Other Writings, 1952-1967: American Capitalism / The Great Crash, 1929 / The Affluent Society / The New Industrial State as your buddy. It means that it can to get your friend when you feel alone and beside associated with course make you smarter than in the past. Yeah, it is very fortunated in your case. The book makes you considerably more confidence because you can know anything by the book. So , let me make new experience and knowledge with this book.

Paul Day:

Have you spare time to get a day? What do you do when you have much more or little spare time? Yep, you can choose the suitable activity with regard to spend your time. Any person spent their very own spare time to take a stroll, shopping, or went to typically the Mall. How about open or read a book called Galbraith: The Affluent Society & Other Writings, 1952-1967: American Capitalism / The Great Crash, 1929 / The Affluent Society / The New Industrial State? Maybe it is being best activity for you. You realize beside you can spend your time together with your favorite's book, you can cleverer than before. Do you agree with the opinion or you have various other opinion?

Homer Simon:

In this 21st millennium, people become competitive in each way. By being competitive currently, people have do something to make all of them survives, being in the middle of the crowded place and notice simply by surrounding. One thing that sometimes many people have underestimated the idea for a while is reading. That's why, by reading a book your ability to survive boost then having chance to stand than other is high. In

your case who want to start reading some sort of book, we give you this kind of Galbraith: The Affluent Society & Other Writings, 1952-1967: American Capitalism / The Great Crash, 1929 / The Affluent Society / The New Industrial State book as beginning and daily reading publication. Why, because this book is greater than just a book.

Lily Spivey:

Spent a free time to be fun activity to accomplish! A lot of people spent their sparetime with their family, or their very own friends. Usually they carrying out activity like watching television, likely to beach, or picnic inside park. They actually doing same every week. Do you feel it? Do you need to something different to fill your own free time/ holiday? Might be reading a book might be option to fill your cost-free time/ holiday. The first thing that you'll ask may be what kinds of e-book that you should read. If you want to test look for book, may be the book untitled Galbraith: The Affluent Society & Other Writings, 1952-1967: American Capitalism / The Great Crash, 1929 / The Affluent Society / The New Industrial State can be great book to read. May be it could be best activity to you.

Download and Read Online Galbraith: The Affluent Society & Other Writings, 1952-1967: American Capitalism / The Great Crash, 1929 / The Affluent Society / The New Industrial State By John Kenneth Galbraith #OLZDVKTWN28

Read Galbraith: The Affluent Society & Other Writings, 1952-1967: American Capitalism / The Great Crash, 1929 / The Affluent Society / The New Industrial State By John Kenneth Galbraith for online ebook

Galbraith: The Affluent Society & Other Writings, 1952-1967: American Capitalism / The Great Crash, 1929 / The Affluent Society / The New Industrial State By John Kenneth Galbraith Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read Galbraith: The Affluent Society & Other Writings, 1952-1967: American Capitalism / The Great Crash, 1929 / The Affluent Society / The New Industrial State By John Kenneth Galbraith books to read online.

Online Galbraith: The Affluent Society & Other Writings, 1952-1967: American Capitalism / The Great Crash, 1929 / The Affluent Society / The New Industrial State By John Kenneth Galbraith ebook PDF download

Galbraith: The Affluent Society & Other Writings, 1952-1967: American Capitalism / The Great Crash, 1929 / The Affluent Society / The New Industrial State By John Kenneth Galbraith Doc

Galbraith: The Affluent Society & Other Writings, 1952-1967: American Capitalism / The Great Crash, 1929 / The Affluent Society / The New Industrial State By John Kenneth Galbraith Mobipocket

Galbraith: The Affluent Society & Other Writings, 1952-1967: American Capitalism / The Great Crash, 1929 / The Affluent Society / The New Industrial State By John Kenneth Galbraith EPub