



mastering foreign exchange & currency options: a practical guide to the new marketplace (2nd Edition)

By Francesca Taylor

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The floating exchange rate environment has created a need for banks and their corporate customers to arrange their currency exposure on an active and commercial basis. This book addresses current practice and future issues and is written for both new entrants into the markets and for seasoned professionals seeking to refresh or broaden their knowledge. The book covers issues such as:

- A radical new settlement system for FX will be going live in the 3rd quarter - named continuous linked settlement or CLS for short
- Foreign Exchange Portals Atriax and FXAII
- Electronic Broking EBS
- The increased profile of the spreadbetting agencies in the FX markets eg. IG Index
- Emerging Markets
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Editorial Review

From the Back Cover

mastering foreign exchange & currency options

a practical guide to the new marketplace

The last ten years have seen a revolution in the global foreign exchange markets. It is no longer enough for banks and their corporate customers to arrange their currency hedging and trading on an active and commercial basis. It is now vital to understand how new technology has impacted the market.

The author fully examines key initiatives such as e-forex, TWIST and CLS and the new option to trade FX outside the banking markets, making this book an essential tool for all who need to keep up with this fast changing market.

Eleven of the twenty-one chapters are written by guest practitioners who provide a unique insight into the forex market.

This important new edition of *Mastering Foreign Exchange & Currency Options* will enable you to get your currency dealing right. It is the essential handbook for any player in the forex market. It is written for new entrants seeking to master the fast developing world of forex trading and seasoned professionals needing to keep informed of the latest developments in this sector. With the introduction of new technology this is often seen as a daunting topic to get to grips with.

Both hedgers seeking to remove or manage their currency risk and speculators seeking to take currency risk in the hope of making profit will benefit from this book. The advent of more sophisticated currency derivatives has also raised the stakes.

This book contains practical guidance on:

- Currency Classifications
- History and economics of forex
- Technology and the markets
- Mechanics of spot forex and forward forex
- Emerging market foreign exchange
- Forex trading for the individual investor
- Currency risk management
- Background, development and mechanics of currency options
- Exotic options and transparency
- Innovations in e-foreign exchange
- Multi-bank electronic trading
- Electronic procurement of fx: the corporate perspectives
- TWIST
- Technical Analysis
- Continuous linked settlement (CLS)

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About the Author

Francesca Taylor is the principal of Taylor Associates, one of the City's leading financial training companies, specialising in derivatives, capital markets, risk and treasury training.

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Diane Russel:

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Nancy Jackson:

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Stacey Sims:

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