

Stumbling Giant: The Threats to China's Future

By Timothy Beardson



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While dozens of recent books and articles have predicted the near-certainty of China's rise to global supremacy, this book boldly counters such widely-held assumptions. Timothy Beardson brings to light the daunting array of challenges that today confront China, as well as the inadequacy of the policy responses. Threats to China come on many fronts, Beardson shows, and by their number and sheer weight these problems will thwart any ambition to become the world's "Number One power."

Drawing on extensive research and experience living and working in Asia over the last 35 years, the author spells out China's situation: an inexorable demographic future of a shrinking labor force, relentless aging, extreme gender disparity, and even a falling population. Also, the nation faces social instability, a devastated environment, a predominantly low-tech economy with inadequate innovation, the absence of an effective welfare safety net, an ossified governance structure, and radical Islam lurking at the borders. Beardson's nuanced, first-hand look at China acknowledges its historic achievements while tempering predictions of its imminent hegemony with a no-nonsense dose of reality.



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Stumbling Giant: The Threats to China's Future By Timothy Beardson Bibliography

Sales Rank: #1100279 in BooksBrand: Brand: Yale University Press

Published on: 2013-05-21Original language: English

• Number of items: 1

• Dimensions: 9.25" h x 1.38" w x 6.13" l, 1.90 pounds

• Binding: Hardcover

• 528 pages

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Editorial Review

Review

"A thoughtful reconsideration of China's actual place in the new world order, based on reality rather than fanciful speculation." —*Kirkus Reviews* (*Kirkus Reviews*)

"Timothy Beardson is a brilliant entrepreneur and investment strategist and his observations about China are sobering – and a must-read for the well-informed."—Steve Forbes, Chairman and Editor-in-Chief, *Forbes Media*

(Steve Forbes *Forbes*)

About the Author

Timothy Beardson founded and ran Crosby Financial Holdings, at the time the largest independent investment bank in the Far East. He is a permanent resident of Hong Kong.

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